SONO

North Investment Group AB (publ) gives conditional notice of early redemption of outstanding bond

North Investment Group AB (publ) (the "Company") has today given conditional notice to the holders of the senior secured bonds with ISIN SE0011615004 (the "Bonds") under terms and conditions dated 10 September 2018 (the "Terms and Conditions") that it has exercised its option for the early redemption of the Bonds in full in accordance with Clause 9.3 of the Terms and Conditions.

The redemption date ("Early Redemption Date") will be 18 May 2021 and the Bonds will be redeemed at an amount equal to 102.10 per cent. of the Nominal Amount plus any accrued but unpaid interest (the "Redemption Price").

The early redemption of the Bonds is stated to be conditional on a successful completion of a new senior secured bond for the purpose of refinancing the Bonds and the fulfilment of the conditions precedent for disbursement under such senior secured bonds (the "Conditions").

The record date for holders of the Bonds subject to the Redemption Price (the "Record Date") will be 11 May 2021. In conjunction with the early redemption, the Bonds will be delisted from the corporate bond list at NASDAQ Stockholm.

If the Conditions are not satisfied on or prior to the Early Redemption Date, the Bonds will remain outstanding and interest will continue to accrue in accordance with the terms thereof.

For further information, please contact: Tore Knut Skedsmo CFO Mob: +47 952 25 306 E-mail: tore.skedsmo@sono.no

This information is information that North Investment Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 19:30 CET on April 22, 2021.